

Welcome, Carlos Moran
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Goodrich Riquelme leads consortium to landmark pipeline bid

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[Goodrich, Riquelme y Asociados](#) represented two international oil pipeline companies acting as part of a consortium bidding for a service contract with state oil company Pemex.

British Penspen and US-based Greystar joined with Mexican companies Diavaz and Mexssub to take a 10-year service contract to maintain the US\$1.3 billion System 1 pipeline in the Gulf of Mexico area.

Goodrich Riquelme partner David Enríquez says designing a consortium mechanism to minimise disputes was key. "As this is a large, complex project, we designed a simplified scheme," he says. "The main idea has been to have a flexible design, assuring that the relationship among the four companies will remain good at all times, as none of them can abandon the project."

Such a structure was necessary as Pemex requires the consortium to guarantee that the international operators will keep up their involvement for the project's duration.

System 1 is Mexico's largest ever pipeline project, with more than two thirds of the country's oil passing through it.

Although Goodrich Riquelme took responsibility for structuring the bid, Diavaz took local advice from Ríos Zertuche and Mexssub from Moreno Abogados.

Enríquez says the most important challenges faced in structuring the bid were, "the three nationalities involved, the difference in corporate cultures, and the long-term commitment required from all parties."

The consortium will operate under the corporate name DMGP Servicios de Integridad.

Counsel to DMGP Servicios de Integridad

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Counsel to Diavaz

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